Office of Management and Budget CLERK'S OFFICE For Reading: April 13, 2010 **APPROVED** 1 ANCHORAGE, ALASKA 2 AO NO. 2010 - 323 4 5 AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE 6 AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2010 7 8 9 10 THE ANCHORAGE ASSEMBLY ORDAINS: 11 12 Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School 13 District for tax year 2010. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property, as follows: 14 15 Areawide Schools a tax of 7.44 mills 16 17 18 Section 2. The property tax amount approved for 2010 (within the meaning of the tax increase limitation ("tax cap") provision of the Charter, Section 14.03) is: 19 20 21 Anchorage School District \$233,853,777 22 23 This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly. 24 25 PASSED AND APPROVED by the Anchorage Assembly this 27th day of April, 2010. 26 27 28 29 30 31

Submitted by: Chair of the Assembly at

Prepared by:

the Request of the Mayor

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ATTEST:



## MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

## No. AM 214-2010

Meeting Date: April 13, 2010

FROM: 1 MAYOR 2 3 SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING 4 THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING 5 TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 6 2010 7 8 9 This memorandum transmits the ordinance to establish the 2010 tax rate and tax levy for 10 the Anchorage School District (ASD). The ASD tax rate and tax levy are based on the 11 amount of property taxes required to support the ASD operating budget in calendar year 12 2010. These reflect one half of the property taxes required for ASD's fiscal year 2009-2010 operating budget, and one half of the property taxes required for ASD's fiscal year 13 14 2010-2011 operating budget. 15 16 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE 17 SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ASD FOR TAX YEAR 2010. 18 19 20 21 Prepared by: Office of Management and Budget Recommended by: 22 Cheryl Frasca, Director, OMB 23 Concur: Lucinda Mahoney, CFO 24 George J. Vakalis, Municipal Manager Concur: 25 | Respectfully Submitted: Daniel A. Sullivan, Mayor

**Content ID: 008894** 

Type: Ordinance - AO

AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE Title: AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE

**ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2010** 

**Author:** banzhafmt

Initiating OMB

**Date** 4/2/10 8:33 AM **Prepared:** 

**Director** Cheryl Frasca **Name:** 

Assembly 4/13/10 Meeting Date:

Public Hearing 4/27/10 Date:

Workflow Name	Action Date	<u>Action</u>	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/2/10 3:20 PM	Exit	Joy Maglaqui	Public	008894
MuniManager_SubWorkflow	4/2/10 3:20 PM	Approve	Joy Maglaqui	Public	008894
Legal_SubWorkflow	4/2/10 3:19 PM	Approve	Dean Gates	Public	008894
Finance_SubWorkflow	4/2/10 3:04 PM	Approve	David Ryan	Public	008894
OMB_SubWorkflow	4/2/10 12:56 PM	Approve	Cheryl Frasca	Public	008894
AllOrdinanceWorkflow	4/2/10 8:47 AM	Checkin	Marilyn T. Banzhaf	Public	008894
OMB_SubWorkflow	4/2/10 8:40 AM	Reject	Cheryl Frasca	Public	008894
AllOrdinanceWorkflow	4/2/10 8:37 AM	Checkin	Marilyn T. Banzhaf	Public	008894